



**FINANCE AND ADMINISTRATION COMMITTEE**  
**Fourteenth Session**  
Electronic Meeting  
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**REPORT ON THE STATUS OF OTHER FUNDS FOR 2020**

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**WCPFC17-2020-FAC14-07**  
**2 November 2020**

**Purpose**

1. The purpose of this paper is to table for the information of the FAC the income and expenditures of Funds other than the General Account Fund.

**Introduction**

2. The Commission's Financial Regulations 6.2 and 7.7 require a report to each Regular Session of WCPFC on the Special Requirements Fund (SRF) as well as any funds established by the Executive Director. The Commission has eight funds other than the General Account Fund which include:

- i) the Special Requirements Fund;
- ii) the Japan Trust Fund;
- iii) the Chinese Taipei Trust Fund;
- iv) the CNM Contributions Fund;
- v) the Voluntary Contributions Fund;
- vi) the West Pacific East Asia Project Fund; and
- vii) the Working Capital Fund.

**Special Requirements Fund**

3. The Special Requirements Fund (SRF) has been established in accordance with the Commission's Financial Regulation 7 for the purposes identified in Article 30 of the Convention on the Conservation and Management of Highly Migratory Fish Stocks in the Western and Central Pacific Ocean. As of 1 November 2020 the balance was:

<i>Income</i>	
• Balance brought forward from 2019	USD236,140
• Donation from US	USD47,500

• Donation from Canada	USD75,000
• Donation from Australia	USD66,780
• Interest	USD229
<b>Total Income</b>	<b>USD425,649</b>
Less Expenditures	
• Funded activities	USD151
<b>Total Remaining</b>	<b>USD425,498</b>

4. There were no activities funded out of the SRF for 2020.

### Japanese Trust Fund

5. The Japanese Trust Fund (JTF) was established in 2007 to facilitate management of funds provided by Japan to support “WCPFC Project on Capacity Building in Fisheries Statistics, Regulation and Enforcement for Small Island Developing States”. As of 1 November 2020, the balance of the fund was:

<i>Income</i>	
• Balance brought forward from 2019	USD39,729
• Contribution from Japan	USD232,821
• Interest	USD103
<b>Total Income</b>	<b>USD272,653</b>
Less Expenditures	
• Funded activities and fees	USD232,821
<b>Total Remaining</b>	<b>USD39,832</b>

6. The 2020 funded activities supported by the JTF include:

- USD54,010 for Kiribati for Capacity Building for Harvest Strategy;
- USD70,011 for Palau for Domestic Tuna Market Development Project;
- USD50,776 for Tonga Support and maintain high level data collection and to improve management of tuna fisheries;
- USD32,550 for Tonga for Observer Programme; and
- USD8,012 for Tonga for Capacity building and strengthening of Tonga's Fisheries Legal Section.

### Chinese Taipei Trust Fund

7. The Chinese Taipei Trust Fund established in 2017 to facilitate management of funds provided by Chinese Taipei to support projects for capacity building in Small Island Developing States. As of 1 November 2020, the balance of the fund was:

<i>Income</i>	
• Balance brought forward from 2019	USD1,026,618
• Interest	USD492
<b>Total</b>	<b>USD1,027,110</b>
Less Expenditures	
• Funded activities and fees	USD343,318
<b>Total Remaining</b>	<b>USD683,792</b>

8. The 2020 activities supported by the CTF include:

- USD 40,000 for Nauru for Nauru Flag State Strengthening Project;
- USD49,940 for RMI for Assistant Trainer – National Observer Program;
- USD50,820 for Vanuatu for Strengthening of the Vanuatu National Observer Programme;
- USD20,000 for Tuvalu for Observer Training;
- USD46,073 for Fiji for Development of the Fiji Competent Authority Against the Illegal, Unreported and Unregulated Phenomenon; and
- USD 75,192 for PNA for International Fisheries Observer and Monitoring Conference.

#### **CNM Contributions Fund**

9. The CNM Contributions Fund is used to hold funds from CNM Contributions and Observer Fees. As of 1 November 2020 the balance was:

<i>Income</i>	
• Balance brought forward from 2019	USD159,257
• Assessed Contribution from CNMs	USD179,825
• Interest	USD229
<b>Total Income</b>	<b>USD339,311</b>
Less Expenditures	
• Funded activities	USD198,310
• Current Year Uncollected Contributions from CNMS	USD37,637
<b>Total Remaining</b>	<b>USD103,364</b>

10. The 2019 assessed and paid contribution for CNMs as of 1 November 2020 are as follows:

CNM	2020 Assessed	2020 Payment
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	<b>Contribution</b>	
Curacao	USD21,715	USD0
Ecuador	USD40,155	USD40,155
El Salvador	USD23,169	USD23,169
Liberia	USD14,714	USD14,714
Nicaragua	USD15,921	USD0
Panama	USD25,166	USD25,166
Thailand	USD21,688	USD21,688
Vietnam	USD17,296	USD17,296
<b>Total</b>	<b>USD179,825</b>	<b>USD142,188</b>

### **Voluntary Contributions Fund**

11. The Voluntary Contributions Fund was established to manage contributions earmarked for purposes not catered for by any of the other funds or the General Account Fund. As of 1 November 2020 the balance was:

<i>Income</i>	
• Balance brought forward from 2019	USD1,559,519
• Contribution from Korea for the Tuna Tagging Project	USD166,952
• Contribution from Canada for hosting the annual meeting in Canada	USD270,000
• Contribution from the US for Non-entangling and Biodegradable FAD Research/Trials, Electronic Monitoring, and IT Upgrades for Virtual Meetings	USD163,500
• Contribution from the EU for FADs acoustics analysis	USD198,400
• Interest	USD724
<b>Total Income</b>	<b>USD2,359,095</b>
Less Expenditures	
• Funded activities	USD310,686
<b>Total Remaining</b>	<b>USD2,048,409</b>

### **Western Pacific East Asia Fund**

12. This Fund facilitates management of the funds provided by New Zealand to finance the Western Pacific East Asia– Improved Tuna Monitoring Project. As of 1 November 2020 the balance was:

<i>Income</i>	
• Balance brought forward from 2019	USD2,966,110
• Interest	USD971
<b><i>Total Income</i></b>	<b>USD2,967,081</b>
Less Expenditures	
• Funded activities	USD485,722
<b>Total Remaining</b>	<b>USD2,481,359</b>

### **Working Capital Fund**

13. The Working Capital Fund was established in accordance with the Commission's Financial Regulation 4.4 for the purposes of accommodating normal operating expenditures prior to receipt of assessed contributions from members of the Commission and to accommodate extenuating circumstances as approved by the Commission. As of 1 November 2020 the balance was:

<i>Income</i>	
• Balance brought forward from 2019	USD1,663,417
• Interest and other income	USD1,355
<b><i>Total Income</i></b>	<b>USD1,664,772</b>
Less Expenditures	
• Funded activities	USD350,000
<b>Total Remaining</b>	<b>USD1,314,772</b>

14. The Fund balance is above the level of USD1,000,000 which itself represents approximately 6 weeks' average expenditure. Member contributions are due approximately eight weeks into a new financial year. However, a small number of the Commission's members pay their assessed contributions on or before the due date.

### **Recommendation**

15. The Committee is invited to note the status of the Funds.