



**FOURTEENTH REGULAR SESSION  
FINANCE AND ADMINISTRATION COMMITTEE  
Eleventh Session  
Manila, Philippines  
2 - 7 December 2017**

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**REPORT ON THE STATUS OF OTHER FUNDS FOR 2017**

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**WCPFC14-2017-FAC11-06  
9 November 2017**

**Purpose**

1. The purpose of this paper is to table for the information of the FAC the income and expenditures of Funds other than the General Account Fund.

**Introduction**

2. The Commission's Financial Regulations 6.2 and 7.7 require a report to each Regular Session of WCPFC on the Special Requirements Fund (SRF) as well as any funds established by the Executive Director. The Commission has eight funds other than the General Account Fund which include:

- the Chinese Taipei Trust Fund;
- the CNM Contributions Fund;
- the FAO's Area's Beyond National Jurisdiction Project Fund;
- the Japan Trust Fund;
- the Special Requirements Fund;
- the Voluntary Contributions Fund;
- the West Pacific East Asia Project Fund; and
- the Working Capital Fund; and

**Chinese Taipei Trust Fund**

3. The Chinese Taipei Trust Fund has been established to facilitate management of funds provided by Chinese Taipei to support projects for capacity building in Small Island Developing States which commenced in 2017. As of 31 October 2017 the balance was:

<i>Income</i>	
• Balance brought forward from 2016	USD0

• Contribution from Chinese Taipei	USD400,000
• Interest	USD263
<b>Total Income</b>	<b>USD400,263</b>
Less Expenditures	
• Funded activities and fees	USD363,792
<b>Total Remaining</b>	<b>USD36,471</b>

4. The 2017 activities supported by the CTF include:

- USD68,000 for FSM for MCS and Bycatch Data Collection
- USD34,595 for Kiribati for Training and Upgrading of Pacific Islands Regional Fisheries Observers (PIRFO) De-briefers to Become Certified Observer Trainers
- USD12,496 for Kiribati Training and Upgrading of Certified I-Kiribati Observers under the Pacific Islands Regional Fisheries Observers (PIRFO) to Become Certified De-briefers
- USD49,940 for RMI for Assistant Trainer – National Observer Program
- USD70,875 for Samoa for Establishment of Samoa’s Fisheries Observer Training Programme
- USD3,135 for Solomon Islands for SBOB (Solomon Islands Fisheries Observers Program) Pole and Line & 1st National Refresher Training 2017
- USD43,105 for Tonga Capacity Building in, and Strengthening of, Tonga National Observer Programme
- USD21,000 for Tuvalu for Fisheries Capacity Development Plan

#### **CNM Contributions Fund**

5. The CNM Contributions Fund is used to hold funds from CNM Contributions. As of 31 October 2017 the balance was:

<i>Income</i>	
• Balance brought forward from 2016	USD293,518
• Assessed Contribution from CNMs	USD178,005
• Interest	USD341
<b>Total Income</b>	<b>USD471,864</b>
Less Expenditures	
• Funded activities	USD245,323
• Current Year Uncollected Contributions from CNMS	USD30,375
<b>Total Remaining</b>	<b>USD196,166</b>

6. The 2017 assessed and paid contribution for CNMs as of 31 October 2017 are as follows:

<b>CNM</b>	<b>2016 Assessed Contribution</b>	<b>2016 Payment</b>
Ecuador	41,475	41,475
El Salvador	34,095	34,060
Liberia	14,080	14,080
Mexico	29,045	0
Panama	22,659	22,659
Thailand	20,337	20,337
Vietnam	16,314	0
<b>Total</b>	<b>178,005</b>	<b>147,630</b>

### **FAO's Area's Beyond National Jurisdiction Project Fund**

7. The FAO's Area's Beyond National Jurisdiction Project Fund was established to manage funds for the project. As of 31 October 2017 the balance was:

<i>Income</i>	
• Balance brought forward from 2016	USD2,193,464
• Interest	USD533
<b>Total Income</b>	<b>USD2,193,997</b>
Less Expenditures	
• Funded activities	USD1,041,291
<b>Total Remaining</b>	<b>USD1,152,706</b>

### **Japanese Trust Fund**

8. The Japanese Trust Fund (JTF) has been established to facilitate management of funds provided by Japan to support "WCPFC Project on Capacity Building in Fisheries Statistics, Regulation and Enforcement for Small Island Developing States" which commenced in 2007. As of 31 October 2017 the balance was:

<i>Income</i>	
• Balance brought forward from 2016	USD15,851
• Contribution from Japan	USD139,290
• Interest	USD75
<b>Total Income</b>	<b>USD155,216</b>
Less Expenditures	
• Funded activities and fees	USD139,363
<b>Total Remaining</b>	<b>USD15,853</b>

9. The 2017 activities supported by the JTF include:
- USD57,090 for Cook Islands for Development of a national MCS strategy for Cook Islands Offshore Fisheries
  - USD10,427.25 for Kiribati for Meeting the WCPFC Reporting Requirements.
  - USD32,726 for Tonga for Support for the collection and the improved management of commercial tuna fisheries data in Tonga as well as providing awareness on conservation and management of tuna.
  - USD28,600 for Tonga for PIRFO Training - Observer Refresher Course for Tonga National Observer Programme.

### Special Requirements Fund

10. The Special Requirements Fund (SRF) has been established in accordance with the Commission's Financial Regulation 7 for the purposes identified in Article 30 of the Convention on the Conservation and Management of Highly Migratory Fish Stocks in the Western and Central Pacific Ocean. As of 31 October 2017 the balance was:

<i>Income</i>	
• Balance brought forward from 2016	USD48,819
• Donation from US	USD35,000
• Donation from Canada	USD50,000
• Transfer from Fees and Trust Fund	USD100,000
• Interest	USD33
<b><i>Total Income</i></b>	<b>USD233,852</b>
Less Expenditures	
• Funded activities	USD54,579
<b>Total Remaining</b>	<b>USD179,273</b>

11. The activities funded out of the SRF for 2017:
- USD5,105 for Cook Islands for 2017 Oceanic Fisheries Stock Assessment Training WS.
  - USD10,000 for RMI for National Oceans Symposium
  - USD5,436 for Nauru for SC13
  - USD1,280 for Cook Islands for 11th SPC Tuna Data WS (TDW9)

- USD2,746 for Cook Islands for Draft Bridging CMM on Tropical Tunas
- USD4,855 for Tonga for TCC13
- USD8,946 for Tuvalu for TCC13
- USD6,013 for Samoa for TCC13
- USD5,353 for Tonga for WCPFC14

### **Voluntary Contributions Fund**

12. The Voluntary Contributions Fund was established to manage contributions earmarked for purposes not catered for by any of the other funds or the General Account Fund. As of 31 October 2017 the balance was:

<i>Income</i>	
• Balance brought forward from 2016	USD1,582,413
• Contribution from the Canada	USD50,000
• Contribution from Korea for the Tuna Tagging Project	USD173,590
• Contribution from FSM provided for the co-hosting of receptions for TCC	USD2,500
• Contribution from the FAO for the intersessional meeting to progress the draft CMM on tropical tunas	USD96,912
• Interest	USD601
<b>Total Income</b>	<b>USD1,905,746</b>
Less Expenditures	
• Funded activities	USD421,864
<b>Total Remaining</b>	<b>USD1,483,882</b>

### **Western Pacific East Asia Fund**

13. This Fund facilitates management of the funds provided to finance the Western Pacific East Asia Project. As of 31 October 2017 the balance was:

<i>Income</i>	
• Balance brought forward from 2016	USD4,901,470
• Contribution from the Commission's General Account Fund	USD25,000
• Interest	USD1,045
<b>Total Income</b>	<b>USD4,927,515</b>
Less Expenditures	

• Funded activities	USD590,148
<b>Total Remaining</b>	<b>USD4,337,367</b>

### **Working Capital Fund**

14. The Working Capital Fund was established in accordance with the Commission's Financial Regulation 4.4 for the purposes of accommodating normal operating expenditures prior to receipt of assessments from members of the Commission and to accommodate extenuating circumstances as approved by the Commission. As of 31 October 2017 the balance was:

<i>Income</i>	
• Balance brought forward from 2016	USD2,346,768
• Interest and other income	USD1,463
<b>Total Income</b>	<b>USD2,348,231</b>
Less Expenditures	
• Funded activities	USD350,000
<b>Total Remaining</b>	<b>USD1,998,231</b>

15. The Fund balance is above the level of USD1,000,000 which itself represents approximately 6 weeks' average expenditure. Member contributions are due approximately eight weeks into a new financial year. However, a small number of the Commission's members pay their assessed contributions on or before the due date.

### **Recommendation**

16. The Committee is invited to note the status of the Funds.