



**THIRTEENTH REGULAR SESSION  
FINANCE AND ADMINISTRATION COMMITTEE  
Tenth Session  
Denarau, Fiji  
4 - 9 December 2016**

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**REPORT ON THE STATUS OF OTHER FUNDS FOR 2016**

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**WCPFC13-2016-FAC10-08  
9 November 2016**

**Purpose**

1. The purpose of this paper is to table for the information of the FAC the income and expenditures of Funds other than the General Account Fund.

**Introduction**

2. The Commission's Financial Regulations 6.2 and 7.7 require a report to each Regular Session of WCPFC on the Special Requirements Fund (SRF) as well as any funds established by the Executive Director. The Commission has seven funds other than the General Account Fund which include:

- the Working Capital Fund;
- the Special Requirements Fund;
- the West Pacific East Asia Project Fund;
- the Japanese Trust Fund;
- the Voluntary Contributions Fund;
- the CNM Contributions Fund (formerly the Fees and Charges Trust Fund);
- and
- Global Environment Facility-Areas Beyond National Jurisdiction (GEF-ABNJ) Project Fund.

**Working Capital Fund**

3. The Working Capital Fund was established in accordance with the Commission's Financial Regulation 4.4 for the purposes of accommodating normal operating expenditures prior to receipt of assessments from members of the Commission and to accommodate extenuating circumstances as approved by the Commission. As of 31 October 2016 the balance was:

<i>Income</i>	
• Balance brought forward from 2015	USD1,845,535

• Interest	USD1,181
<b>Total Income</b>	<b>USD1,846,716</b>
Less Expenditures	
• Funded activities	USD350,000
<b>Total Remaining</b>	<b>USD1,496,716</b>

4. The Fund balance is above the level of USD1,000,000 which itself represents approximately 6 weeks' average expenditure. Member contributions are due approximately eight weeks into a new financial year. However, a small number of the Commission's members pay their assessed contributions on or before the due date.

### Special Requirements Fund

5. The Special Requirements Fund (SRF) has been established in accordance with the Commission's Financial Regulation 7 for the purposes identified in Article 30 of the Convention on the Conservation and Management of Highly Migratory Fish Stocks in the Western and Central Pacific Ocean. As of 31 October 2016 the balance was:

<i>Income</i>	
• Balance brought forward from 2015	USD12,427
• Interest	USD29
• Donation from US	USD20,000
<b>Total Income</b>	<b>USD32,456</b>
Less Expenditures	
• Funded activities	USD0
<b>Total Remaining</b>	<b>USD32,456</b>

6. The activities funded out of the SRF for 2016:

- No activities funded as of 31 October 2016.

### Western Pacific East Asia Fund

7. This Fund facilitates management of the funds provided to finance the Western Pacific East Asia Project. As of 31 October 2016 the balance was:

<i>Income</i>	
• Balance brought forward from 2015	USD1,948,771

• Contribution from the Commission’s General Account Fund	USD25,000
• Interest	USD185
<b>Total Income</b>	<b>USD1,973,956</b>
Less Expenditures	
• Funded activities	USD373,913
<b>Total Remaining</b>	<b>USD1,600,004</b>

### Japanese Trust Fund

8. The Japanese Trust Fund (JTF) has been established to facilitate management of funds provided by Japan to support “WCPFC Project on Capacity Building in Fisheries Statistics, Regulation and Enforcement for Small Island Developing States” which commenced in 2007. As of 31 October 2016 the balance was:

<i>Income</i>	
• Balance brought forward from 2015	USD15,765
• Contribution from Japan	USD151,950
• Interest	USD81
<b>Total Income</b>	<b>USD167,796</b>
Less Expenditures	
• Funded activities and fees	USD151,950
<b>Total Remaining</b>	<b>USD15,846</b>

9. The 2016 activities supported by the JTF include:
- USD43,038 for Fiji for Fiji Port Monitoring Exercise
  - USD6,800 for Niue for Shark Assessment Report, which in turn will inform the development of a Shark NPOA.
  - USD55,031 for SPC for 10th Regional Tuna Data Workshop
  - USD23,105 for Tonga for PIRFO Training and CoC FAD Free Fishing Training for Tonga National Observer Programme 2016
  - USD12,581 for Tonga for Port sampling and data entry

### Voluntary Contributions Fund

10. The Voluntary Contributions Fund was established to manage contributions earmarked for purposes not catered for by any of the other funds or the General Account Fund. As of 31 October 2016 the balance was:

<i>Income</i>	
• Balance brought forward from 2015	USD1,113,048

<ul style="list-style-type: none"> <li>• Contribution from ISSF for MSE Expert Consultation Meeting</li> </ul>	USD30,000
<ul style="list-style-type: none"> <li>• Contribution from the EU for BE Interaction Reductions (approved in 2015 but funding not provided until 2016)</li> </ul>	USD137,586
<ul style="list-style-type: none"> <li>• Contribution from Korea for the Tuna Tagging Project</li> </ul>	USD167,865
<ul style="list-style-type: none"> <li>• Contribution from FSM provided for the co-hosting of receptions for TCC</li> </ul>	USD2,500
<ul style="list-style-type: none"> <li>• Contribution from Western Pacific Regional Fishery Management Council for Spatial longline analysis in support of bigeye tuna management by the WCPFC</li> </ul>	USD15,000
<ul style="list-style-type: none"> <li>• Internal transfer of US funds for supporting E-monitoring and E-reporting</li> </ul>	USD10,013
<ul style="list-style-type: none"> <li>• Interest</li> </ul>	USD345
<b>Total Income</b>	<b>USD1,462,857</b>
Less Expenditures	
<ul style="list-style-type: none"> <li>• Funded activities</li> </ul>	USD353,614
<b>Total Remaining</b>	<b>USD1,109,243</b>

### CNM Contributions Fund

11. The CNM Contributions Fund (formerly the Fees and Charges Trust Fund) is used to hold funds from CNM Contributions. As of 31 October 2016 the balance was:

<i>Income</i>	
<ul style="list-style-type: none"> <li>• Balance brought forward from 2015</li> </ul>	USD221,143
<ul style="list-style-type: none"> <li>• Assessed Contribution from CNMs</li> </ul>	USD176,611
<ul style="list-style-type: none"> <li>• Interest</li> </ul>	USD278
<b>Total Income</b>	<b>USD398,032</b>
Less Expenditures	
<ul style="list-style-type: none"> <li>• Funded activities</li> </ul>	USD138,563
<ul style="list-style-type: none"> <li>• Current Year Uncollected Contributions from CNMS</li> </ul>	USD28,981
<b>Total Remaining</b>	<b>USD230,488</b>

12. The 2016 assessed and paid contribution for CNMs as of 31 October 2016 are as follows:

<b>CNM</b>	<b>2016 Assessed Contribution</b>	<b>2016 Payment</b>
Ecuador	45,895	45,895
El Salvador	30,276	30,241
Liberia	13,865	13,865
Mexico	28,946	0
Panama	21,667	21,667
Thailand	20,032	20,032
Vietnam	15,930	15,930
<b>Total</b>	<b>176,611</b>	<b>147,630</b>

### **GEF- Areas Beyond National Jurisdiction (GEF-ABNJ) Fund**

13. The GEF- Areas Beyond National Jurisdiction (GEF-ABNJ) Fund was established to manage funds for the project. As of 31 October 2016 the balance was:

<i>Income</i>	
• Balance brought forward from 2015	USD2,509,585
• Interest	USD111
<b><i>Total Income</i></b>	<b>USD2,509,696</b>
Less Expenditures	
• Funded activities and fees	USD279,732
<b>Total Remaining</b>	<b>USD2,229,964</b>

### **Recommendation**

14. The Committee is invited to note the status of the Funds.