



**TWELFTH REGULAR SESSION
FINANCE AND ADMINISTRATION COMMITTEE
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REPORT ON THE STATUS OF OTHER FUNDS FOR 2015

**WCPFC12-2015-FAC9-08
4 November 2015**

Purpose

1. The purpose of this paper is to table to the FAC the income and expenditures of Funds other than the General Account Fund.

Introduction

2. The Commission's Financial Regulations 6.2 and 7.7 require a report to each Regular Session of WCPFC on the Special Requirements Fund (SRF) as well as any funds established by the Executive Director. The Commission has seven funds other than the General Account Fund which include:

- the Working Capital Fund;
- the Special Requirements Fund;
- the West Pacific East Asia Project Fund;
- US Funds for Supporting E-monitoring and E-reporting and ROP Fund (formerly the Regional Observer Programme Support Fund);
- the Japanese Trust Fund;
- the Voluntary Contributions Fund; and
- the CNM Contributions Fund (formerly the Fees and Charges Trust Fund)
- Global Environment Facility-Areas Beyond National Jurisdiction (GEF-ABNJ) Project Fund.

Working Capital Fund

3. The Working Capital Fund was established in accordance with the Commission's Financial Regulation 4.4 for the purposes of accommodating normal operating expenditures prior to receipt of assessments from members of the Commission and to accommodate extenuating circumstances as approved by the Commission. As of 15 October 2015 the balance was:

<i>Income</i>	
• Balance brought forward from 2014	USD1,770,933

• Auction of vehicle and furniture	USD18,290
• Interest	USD1,332
Total Income	USD1,790,555
Less Expenditures	
• Funded activities	USD600,000
Total Remaining	USD1,190,555

4. The Fund balance is above the level of USD500,000 which itself represents approximately 3 weeks' average expenditure. Member contributions are due approximately eight weeks into a new financial year. However, a small number of the Commission's members pay their assessed contributions on or before the due date.

Special Requirements Fund

5. The Special Requirements Fund (SRF) has been established in accordance with the Commission's Financial Regulation 7 for the purposes identified in Article 30 of the Convention on the Conservation and Management of Highly Migratory Fish Stocks in the Western and Central Pacific Ocean. As of 15 October 2015 the balance was:

<i>Income</i>	
• Balance brought forward from 2014	USD77,846
• Interest	USD50
Total Income	USD77,896
Less Expenditures	
• Funded activities	USD75,342
Total Remaining	USD2,554

6. The activities funded out of the SRF for 2015 are:

- Nauru participant to attend the PIRFO and ROCW15 in Noumea
- Cook Islands participant to attend the Monitoring, Control and Surveillance Working Group to be held in Honiara
- Philippines participant to the Ninth Tuna Data Workshop (TDW9) in Noumea
- Tonga participant to the Ninth Tuna Data Workshop (TDW9) in Noumea
- Nauru participant to the Ninth Tuna Data Workshop (TDW9) in Noumea
- Tonga participant to 2015 Oceanic Fisheries Stock Assessment Workshop
- Nauru participant to Stock Assessment Training Workshop in Noumea
- Cook Island participant extra days DSA at ROP and E-Monitoring and E-reporting workshop

- Tonga for extra participant at TCC
- Samoa for extra participant at TCC
- Tuvalu for extra participant at TCC

Western Pacific East Asia Fund

7. This Fund facilitates management of the funds provided to finance the Western Pacific East Asia Project. As of 15 October 2015 the balance was:

<i>Income</i>	
• Balance brought forward from 2014	USD2,334,108
• Contribution from the Commission's General Account Fund	USD25,000
• Interest	USD158
Total Income	USD2,359,266
Less Expenditures	
• Funded activities	USD157,245
Total Remaining	USD2,202,021

U.S. Funds for Supporting E-Monitoring and E-Reporting and ROP (Former Regional Observer Program Support Fund)

8. The U.S. Funds for Supporting E-Monitoring and E-Reporting, and ROP and related compliance monitoring. As of 15 October 2015 the balance was:

<i>Income</i>	
• Balance brought forward from 2014	USD27,528
• Interest	USD59
Total Income	USD27,587
Less Expenditures	
• Funded activities	USD17,600
Total Remaining	USD9,987

Japanese Trust Fund

9. The Japanese Trust Fund (JTF) has been established to facilitate management of funds provided by Japan to support "WCPFC Project on Capacity Building in Fisheries Statistics, Regulation and Enforcement for Small Island Developing States" which commenced in 2007. As of 15 October 2015 the balance was:

<i>Income</i>	
• Balance brought forward from 2014	USD15,472
• Contribution from Japan	USD151,950
• Interest	USD285
Total Income	USD167,707
Less Expenditures	
• Funded activities and fees	USD151,950
Total Remaining	USD15,757

10. The 2015 activities supported by the JTF include:
- USD19,256 for FSM for Port sampling data collection review and training with a draft International Plan of Action for Sharks
 - USD12,519 for Nauru for Capacity building and transfer of technology on at sea boarding and inspection procedures for Nauru Fisheries and Marine Resources Authority (NFMRA) vessel operators in Nauru's Exclusive Economic Zone (EEZ)
 - USD20,900 for SPC for Marine Mammals and Sea Birds (Species of Special Interest) Identification cards for Pacific Islands Fisheries Observers (PIRFO) on Tuna Purse seiners and Longliners
 - USD21,400 for SPC for a Review of the Needs and Requirements for a Standardised Small-scale Vessel Registration System
 - USD9,892 for Tonga for Support for the collection and the improved management of commercial tuna fisheries data in Tonga as well as providing awareness on conservation and management of tuna
 - USD24,045 for Tonga for PIRFO Basic Observer and debriefing training for the Tonga National Observer Programme 2015
 - USD32,541 for WPEA-Vietnam for Extended port sampling to additional six provinces in Vietnam and consolidation of Vietnam's annual tuna catch estimates in 2015

Voluntary Contributions Fund

11. The Voluntary Contributions Fund was established to manage contributions earmarked for purposes not catered for by any of the other funds or the General Account Fund. As of 15 October 2015 the balance was:

<i>Income</i>	
• Balance brought forward from 2014	USD918,413
• Contribution from EU for the Long term tagging of Bigeye Tuna, the MOW process and Mitigation of by-catch in WCPFC Purse Sein and Long Line fisheries with emphasis on Bigeye Tuna juveniles.	USD854,000
• Contribution from ISSF for FAD	USD85,000

Management Workshop and for the MOW process	
<ul style="list-style-type: none"> Contribution from the US for for FAD analysis, electronic monitoring/electronic reporting implementation and to support expansion of the whale shark tagging effort and other shark programs 	USD85,000
<ul style="list-style-type: none"> Contribution from Korea for the Tuna Tagging Project 	USD170,560
<ul style="list-style-type: none"> Contribution from the FAO for the MOW process 	USD 93,673
<ul style="list-style-type: none"> Contribution from FSM provided for the co-hosting of receptions for SC and TCC 	USD5,000
<ul style="list-style-type: none"> Interest 	USD178
Total Income	USD2,211,824
Less Expenditures	
<ul style="list-style-type: none"> Funded activities 	USD457,156
Total Remaining	USD1,754,668

CNM Contributions Fund

12. The CNM Contributions Fund (formerly the Fees and Charges Trust Fund) is used to hold funds from CNM Contributions. As of 15 October 2015 the balance was:

<i>Income</i>	
<ul style="list-style-type: none"> Balance brought forward from 2014 	USD269,994
<ul style="list-style-type: none"> Assessed Contribution from CNMs 	USD183,237
<ul style="list-style-type: none"> Interest 	USD127
Total Income	USD453,358
Less Expenditures	
<ul style="list-style-type: none"> Funded activities 	USD174,773
<ul style="list-style-type: none"> Current Year Uncollected Contributions from CNMS 	USD40,622
Total Remaining	USD237,963

13. The 2015 assessed and paid contribution for CNMs are as follows:

CNM	2015 Assessed Contribution	2015 Payment
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Ecuador	44,677	44,677
El Salvador	31,872	31,835
Liberia	12,917	12,917
Mexico	27,070	0
Panama	19,837	19,837
Senegal	13,515	0
Thailand	18,648	18,648
Vietnam	14,701	14,701
Total	USD183,237	USD142,615

GEF- Areas Beyond National Jurisdiction (GEF-ABNJ) Fund

14. The GEF- Areas Beyond National Jurisdiction (GEF-ABNJ) Fund was established to manage funds for the project. As of 15 October 2015 the balance was:

<i>Income</i>	
• Balance brought forward from 2014	USD3,196,139
• Interest	USD430
<i>Total Income</i>	USD3,196,569
Less Expenditures	
• Funded activities and fees	USD421,370
Total Remaining	USD2,775,199

Recommendation

15. The Committee is invited to note the status of the Funds.