



**SCIENTIFIC COMMITTEE  
TENTH REGULAR SESSION**

Majuro, Republic of the Marshall Islands  
6-14 August 2014

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**WPEA PROJECT  
FINANCIAL STATEMENT OF THE WPEA PROJECT**

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**WCPFC-SC10-2014/ RP-WPEA-02**

**SECRETARIAT**

**Western and Central Pacific Fisheries Commission**  
**Western Pacific East Asia Fisheries Management Project Fund**  
**Statement of income and expenditure and changes in the fund balance**  
**as at 18 July 2014**  
**(with comparative figures for 2013)**

	<b>2014</b>	<b>2013</b>
	<b>USD</b>	<b>USD</b>
Balance from 2012	268,112	642,113
<b><u>Income</u></b>		
International Seafood Sustainability Foundation	0	0
WCPFC GAF co-financing	25,000	25,000
Japan Trust Fund	0	0
UNDP	0	0
Interest	91	473
<b>Total income</b>	<b>25,091</b>	<b>25,473</b>
<b><u>Expenditure</u></b>		
Change in Agreement with UN Ops	130,454	376,679
<b>Total</b>	<b>130,454</b>	<b>399,475</b>
Net Income for Fiscal Year	-105,363	-374,001
<b><u>Fund balance</u></b>	<b>162,749</b>	<b>268,112</b>

**Western and Central Pacific Fisheries Commission**  
**Western Pacific East Asia Fisheries Management Project Fund**  
**Statement of Assets, Liabilities and Fund Balances**  
**as at 18 July 2014**  
**(with comparative figures for 2013)**

	<b>2014</b>	<b>2013</b>
	<b>USD</b>	<b>USD</b>
<b><u>Assets</u></b>		
Cash at bank	3,997	119,483
Money Market Account	126,714	126,666
Prepaid Expense	566	566
Owed from GAF	51,775	26,775
<b>Total Assets</b>	<b>183,052</b>	<b>273,490</b>
<b><u>Liabilities</u></b>		
Amount due to GAF	20,303	5,378
<b><u>Fund balance</u></b>	<b>162,749</b>	<b>268,112</b>
<b>Total Liabilities and Fund Balance</b>	<b>183,052</b>	<b>273,490</b>