



SCIENTIFIC COMMITTEE
FIFTH REGULAR SESSION
FIRST PROJECT STEERING COMMITTEE (PSC1)
FOR THE
WEST PACIFIC EAST ASIA OCEANIC FISHERIES MANAGEMENT PROJECT (WPEA OFM)
Port Vila, Vanuatu
10-21 August 2009

Indonesia Philippines Data Collection Project Fund Statement of income and expenditure and changes in the fund balance for the 2009 year as at 31 July 2009 and administrative changes

WCPFC-SC5-2009/WPEA-PSC1/GN-IP-06
 23 July 2009

Introduction

1. An Income and Expenditure Report (Table 1) and Assets, Liabilities and Fund Balance Report (Table 2) for the Indonesian Philippine Data Collection Project (IPDCP) for the 12 months to 31 July 2009 is presented below.

Table 1. Income and expenditure report

<i>Income</i>							
Balance of Indonesia/Phillipines Project funds b/fwd from 2008							87,857
<i>Contributions</i>							
Australia							100,000
Japan Trust Fund							30,000
General Account Fund							100,000
<i>Total contributions</i>							230,000
Interest							117
<i>Total income</i>							317,974
<i>Expenditure</i> <i>(see below)</i>							
less Obligations from WPEA Project preparation written back							17,253
<i>Total of fund balance for Indonesia/Philippines Data Collection Project</i>							303,618

Table 2. Assets, Liabilities and Fund Balance Report

<u>Assets</u>							
<i>Indonesia/Philippines Data Collection Project</i>							
Interest bearing deposit							80,001
Cash at bank							193,617
Amount due from Japan Trust Fund							30,000
<u>Total Assets</u>							303,618
<u>less</u>							
<u>Liabilities</u>							
Amount due to GAF							
Unliquidated obligations							0
<u>Total Liabilities</u>							0
Fund balance - IPDCP							303,618
Total fund balance							303,618
Expenditure:							
	Indonesia consultation expenses						3,752.60
	SM travel to Mando w/shop						6,551.26
	WPEA inception workshop						24,364.54
	Ban fees						3.00
	Expenses advance returned from N. Amada						(3,062.51)

2. The IPDCP is currently in transition to the WPEA OFM.

Advice and recommendations

3. With the transition to the WPEA OFM, several administrative tasks are necessary:
 - a. Re-name the IPDCP the WPEA OFM,
 - b. re-designate the IPDCP Steering Committee the WPEA OFM Project Steering Committee, and
 - c. re-naming of the IPDCP Trust Fund Account as the WPEA OFM Trust Fund Account.
4. The IPDCP SC is invited to approve these recommendations.