



**FINANCE AND ADMINISTRATION COMMITTEE**  
**Seventeenth Session**  
Rarotonga, Cook Islands (Hybrid)  
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**REPORT ON ASSESSED MEMBER CONTRIBUTIONS  
AND OTHER INCOME FOR 2023**

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**WCPFC20-2023-FAC17-04**  
**26 October 2023**

**Prepared by the Secretariat**

### Introduction and Purpose

1. This paper contains information on the status of the General Account Fund Revenues.
2. The Commission's Financial Regulation 5.7 requires a report to be provided for each Regular Session of the Commission on the collection of annual assessed contributions, voluntary contributions, investment income, other incomes received, and advances made from the Working Capital Fund. A report on the Commission's other funds is provided in paper WCPFC20-2023-FAC17-07.

### Assessed Contributions

#### Due date

3. Annual assessed Member contributions shall be considered as due and payable in full within 60 days of either a communication from the Executive Director about the amount due or 1 January of the year to which they relate, whichever is the latter. The initial contribution advice letters were sent in January 2023. Therefore, all 2023 contributions were due for payment in March 2023. In instances where contributions remained unpaid, follow-up notices were issued. In accordance with the Commission's collection policy, members have been offered progressive payment options, but no member has formally taken up that offer.

#### Contributions due and contributions outstanding in 2023

4. The assessed contributions for 2023 were set at USD7,602,727.
5. As of 20 October 2023, fourteen members had outstanding 2023 contributions. The total outstanding balance from those members is USD1,751,415 with three of those outstanding amounts under USD100. At roughly the same point in time in 2022, the outstanding balance from thirteen members was USD2,410,173. A summary table of the status of the 2021, 2022, and 2023 contributions is attached to this paper for reference. Any subsequent changes to this information will be reported at FAC17.

#### Budget contributions - arrears for two full years

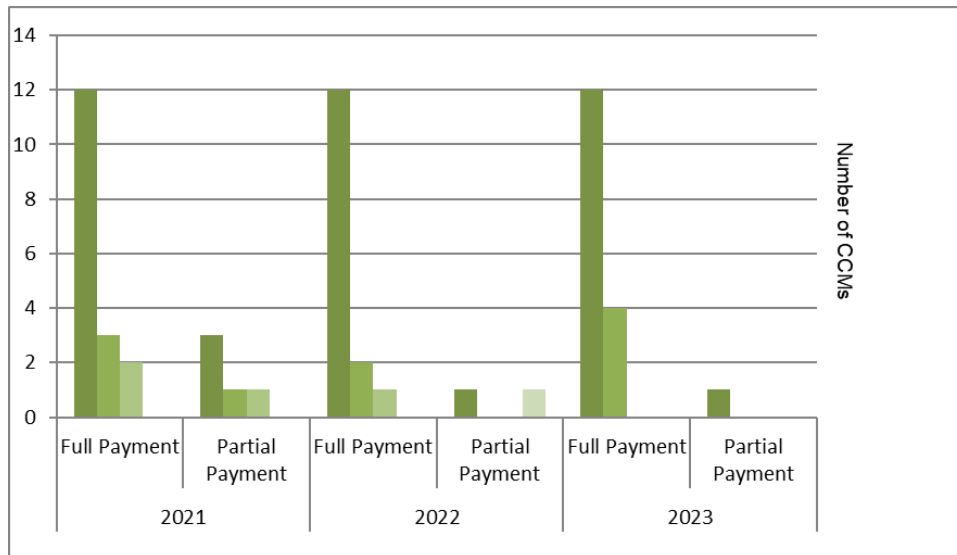
6. Article 18, paragraph 3 of the Convention states: *"If a contributor [to the budget of the Commission] is in arrears in the payment of its financial contributions to the Commission it shall not participate in the taking of decisions by the Commission if the amount of its arrears equals or exceeds the amount of the contributions due from it for the preceding*

two full years. Interest shall be payable on such unpaid contributions at such rate as may be determined by the Commission in its financial regulations. The Commission may, nevertheless, waive such interest payments and permit such a member to vote if it is satisfied that the failure to pay is due to conditions beyond the control of the member.”

- The Commission’s Financial Regulation 5.5 provides that unpaid contributions are considered one year in arrears as of 1 January of the calendar year following the year to which they relate. In relation to overdue contributions, the Commission accepted the recommendation of the FAC, that the interest rate to be applied to contributions in arrears is zero.

### Contributions payment pattern

- Twelve members paid their 2023 contributions in full in the first quarter and one member made a partial payment. By the end of the second quarter of 2023, sixteen members paid in full, and one member made a partial payment. By 20 October 2023, no additional payments had been received. The chart below shows the payment patterns for 2021, 2022, and 2023.



### Investment and Other Income

- As of 20 October 2023, miscellaneous income of USD17,097 has been credited to the General Account Fund. This figure includes USD763 in interest, and USD16,334 as the administration fee from the Japanese Trust Fund (JTF). At roughly the same point in 2022, miscellaneous income was USD17,738.

### Working Capital Fund Advances

- There have been no advances from the Working Capital Fund as of 20 October 2023. If needed, an update on the amount borrowed from the Working Capital Fund will be provided at FAC17.

### Recommendation

- The Committee is invited to consider and note the paper.

Member 23-Oct-23	Assessed Contributions			Contributions Received			Outstanding Contributions		
	2021	2022	2023	2021	2022	2023	2021	2022	2023
Australia	124,518	127,631	139,595	124,518	127,631	139,595	0	0	0
Canada	105,616	107,596	117,438	105,616	107,596	117,438	0	0	0
China	352,364	314,958	339,307	352,364	314,958	0	0	0	339,307
Cook Islands	34,903	36,237	42,749	34,903	36,237	42,749	0	0	0
European Union	282,561	284,848	309,394	282,561	284,848	309,394	0	0	0
FSM	313,877	389,455	489,197	313,877	389,455	318,397	0	0	170,800
Fiji	58,504	57,878	61,246	58,504	57,878	0	0	0	61,246
France	121,616	124,203	136,091	121,616	124,203	135,971	0	0	120
Indonesia	137,842	138,293	158,706	137,842	138,293	158,706	0	0	0
Japan	961,514	977,457	973,904	961,514	977,457	973,904	0	0	0
Kiribati	345,503	394,673	441,103	345,503	394,673	441,063	0	0	40
Korea	884,708	933,833	1,035,939	884,708	933,833	1,035,939	0	0	0
Marshall Islands	229,060	255,994	305,227	229,060	255,994	305,227	0	0	0
Nauru	55,415	137,671	252,023	55,415	137,671	0	0	0	252,023
New Zealand	113,313	118,018	129,483	113,313	118,018	129,483	0	0	0
Niue	26,185	27,268	29,763	26,185	27,268	0	0	0	29,763
Palau	30,428	30,470	31,818	30,428	30,470	0	0	0	31,818
Papua New Guinea	441,283	363,298	280,162	441,283	363,298	0	0	0	280,162
Philippines	166,000	168,973	183,044	166,000	168,973	183,044	0	0	0
Samoa	35,717	37,933	40,511	35,717	37,933	40,502	0	0	10
Solomon Islands*	104,308	98,578	103,846	0	0	0	104,308	98,578	103,846
Chinese Taipei	758,192	772,177	895,605	758,192	772,177	895,605	0	0	0
Tonga	31,755	32,803	35,380	31,755	32,803	35,370	0	0	10
Tuvalu	44,977	51,674	73,629	44,977	51,674	0	0	0	73,629
USA	825,223	839,239	799,417	825,223	839,239	799,417	0	0	0
Vanuatu	110,801	146,296	198,148	110,801	143,525	0	0	2,771	198,148
<b>Total</b>	<b>6,696,183</b>	<b>6,967,452</b>	<b>7,602,727</b>	<b>6,591,875</b>	<b>6,866,105</b>	<b>6,061,804</b>	<b>104,308</b>	<b>101,347</b>	<b>1,540,923</b>

\* \$4,837 remains outstanding for the 2020 contribution