

SPECIAL REQUIREMENTS FUND

WCPFC/Comm.2/16 16th November 2005

Paper prepared by the Secretariat

- 1. Article 30(3) of the Convention on the Conservation and Management of Highly Migratory Fish Stocks in the Western and Central Pacific Ocean provides that the Commission will establish a fund to facilitate the effective participation of developing States Parties, particularly small island developing States and, where appropriate, territories and possessions, in the work of the Commission. Regulation 7 provides for the establishment of a Special Requirements Fund for this purpose.
- 2. Regulation 7.7 provides that the Executive Director submit an annual report to the Commission on the status of the Special Requirements Fund Special Requirements Fund. The accompanying financial report for the Special Requirements Fund is for the period 1st January to 15th November inclusive for the 2005 Financial Year (Annex). The Report will be updated at 31 December 2005.

WESTERN AND CENTRAL PACIFIC FISHERIES COMMISSION SPECIAL REQUIREMENTS FUND As of 15th November 2005

Sources o	f Funds :
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Voluntary Contributions		
Federated States of Micronesia	\$	10,000.00
The United States of America		25,000.00
Miscellaneous Income		
Interest on Bank deposit		18.67
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Total Funds Received	\$	35,018.67
Uses of Funds:		
Project Expenses	\$	0.00
Bank Service Charges (wire transfer fees)		20.00
Total Uses of Funds	\$	20.00
Fund Surplus	\$	34,998.67
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