

## Provisional 2005 Financial Report, 2006 Approved Budget and 2007 Indicative Budget [US\$]

Budget items	2005			2006		2007	Source of funds <sup>1</sup>
	Budget	Actual	Variance	Indicative	Budget	Indicative	
<b>PART 1</b>		(est.)					
<b>1 Staff costs</b>							
<i>Executive Director</i>		50,719			199,443	200,981	AC
<i>Science Manager</i>		-			112,171	134,408	AC
<i>Compliance Manager</i>		-			112,171	134,408	AC
<i>Finance and Administration Officer</i>		-			112,171	134,408	AC
<i>ICT Manager</i>					91,760	119,793	AC
<i>Observer Program Coordinator</i>					80,823	117,345	AC
<i>Data Administrator Network Administrator</i>					-	125,910	AC
<i>Legal adviser<sup>2</sup></i>					-	111,046	AC
<i>Support staff</i>					136,223	181,390	AC
<b>Established posts sub-total</b>	<b>300,000</b>	<b>50,719</b>	<b>249,281</b>	<b>700,000</b>	<b>844,763</b>	<b>1,400,018</b>	<b>AC</b>
General temporary assistance	5,000	-	5,000	7,000	5,000	6,000	AC
Overtime	5,000	-	5,000	10,000	10,000	12,000	AC
Consultancy	50,000	73,731	(23,731)	40,000			AC
<i>Corporate data model IT platforms and communications</i>							AC
<i>Document management</i>					45,000		AC
<i>Financial management systems</i>					15,000		AC
<i>Business plan</i>					15,000		AC
<i>Allocation</i>					40,000		AC
<i>Legal advice</i>					50,000		AC
<i>Unidentified</i>					25,000	150,000	AC
<b>Sub-total</b>	<b>360,000</b>	<b>124,450</b>	<b>235,550</b>	<b>757,000</b>	<b>1,049,763</b>	<b>1,568,018</b>	
<b>2 Staff travel</b>	<b>60,000</b>	<b>-</b>	<b>60,000</b>	<b>90,000</b>	<b>80,000</b>	<b>120,000</b>	<b>AC</b>
<b>Sub-total</b>	<b>60,000</b>	<b>-</b>	<b>60,000</b>	<b>90,000</b>	<b>80,000</b>	<b>120,000</b>	

<sup>1</sup> AC – Assessed Contributions; VC – Voluntary Contributions<sup>2</sup> Subject to further consideration at the Third regular Session of the Commission

Budget items	2005			2006		2007	Source of funds
	Budget	Actual	Variance	Indicative	Budget	Indicative	
<b>PART 1 (cont.)</b>		(est.)					
<b>3 General operating expenses</b>			-				
Electricity (paid by NORMA in 2005)	10,000	-	10,000	25,000	30,000	35,000	AC
Communications	25,000	2,000	23,000	55,000	30,000	60,000	AC
Office supplies	12,000	1,500	10,500	22,000	20,000	25,000	AC
Publications and printing	10,000	9,000	1,000	20,000	25,000	30,000	AC
Audit	2,500	-	2,500	5,000	12,500	12,500	AC
Bank charges	2,000	2,000	-	3,000	5,000	6,000	AC
Entertainment	5,000		5,000	12,000	12,000	15,000	AC
Fuel	-	200	(200)	-	3,500	4,500	AC
Water (paid by NORMA in 2005)	-	-	-	-	600	600	AC
Garbage disposal	-	-	-	-	1,200	1,200	AC
Security	-	-	-	-	-	30,000	AC
<i>Pohnpei State Tax</i>	-	-	-	-	10,000	15,000	AC
Miscellaneous	5,000		5,000	10,000	10,000	12,500	AC
<b>Sub-total</b>	<b>71,500</b>	<b>14,700</b>	<b>56,800</b>	<b>152,000</b>	<b>159,800</b>	<b>247,300</b>	
<b>4 Capital expenditure</b>			-				
Vehicles	35,000	-	35,000	15,000	-	45,000	AC
Computers	55,000	1,803	53,197	40,000	55,000	75,000	AC
Furniture and office equipment	50,000	8,335	41,665	40,000	75,000	100,000	AC
<b>Sub-total</b>	<b>140,000</b>	<b>10,138</b>	<b>129,862</b>	<b>95,000</b>	<b>130,000</b>	<b>220,000</b>	
<b>5 Maintenance of capital assets</b>			-				
Vehicle maintenance	1,500	-	1,500	5,000	2,500	5,000	AC
IT maintenance and software licenses	9,000	-	9,000	6,000	20,000	25,000	AC
Buildings and grounds	-	-	-	-	15,000	25,000	AC
Insurance	4,200	-	4,200	7,000	30,000	37,500	AC
<b>Sub-total</b>	<b>14,700</b>	<b>-</b>	<b>14,700</b>	<b>18,000</b>	<b>67,500</b>	<b>92,500</b>	
<b>6 Meeting services</b>			-				
Annual Session	30,000	-	30,000	30,000	70,000	73,500	AC
Scientific Committee	65,650	91,804	(26,154)	65,650	100,000	105,000	AC
Northern Committee	-	-	-	-	15,000	15,750	AC
Technical and Compliance Committee	65,650	-	65,650	65,650	70,000	73,500	AC
<b>Sub-total</b>	<b>161,300</b>	<b>91,804</b>	<b>69,496</b>	<b>161,300</b>	<b>255,000</b>	<b>267,750</b>	
<b>Sub-total Part 1</b>	<b>807,500</b>	<b>241,092</b>	<b>566,408</b>	<b>1,273,300</b>	<b>1,742,063</b>	<b>2,515,568</b>	

Budget items	2005			2006		2007	Source of funds
	Budget	Actual	Variance	Indicative	Budget	Indicative	
<b>PART II</b>		(est.)					
<b>1 Scientific services (OFP-SPC)</b>	127,500	127,500	-	254,500	254,500	267,225	AC AC
<b>2 Scientific research</b>	-	-	-	-	-	250,000	
Regional tagging					20,000		AC
TDR							AC
Data security workshop					45,000		AC
Review of scientific committee processes							AC
<b>3 IPDC Project</b>	34,147	18,036	16,111	-	167,000	59,850	VC
<b>5 TCC work plan</b>	-	-	-	-	-	200,000	AC
Vessel registry					40,000		AC
VMS					-		AC
Observer programme					30,000		AC
Port State measures					25,000		AC
Catch Documentation [if required]					15,000		AC
<i>Housing Fund [if required]</i>							
<b>6 Assistance to developing States</b>	-	-	-	-	480,000	500,000	VC
<b>7 Establishment of the Working Capital Fund</b>	-	-	-	-	150,000	157,500	VC
<b>8 Fund</b>					-	281,779	
<b>Sub-total Part 2</b>	161,647	145,536	16,111	254,500	1,226,500	1,716,354	
<b>TOTAL</b>	969,147	386,627	582,520	1,527,800	2,968,563	4,231,922	

<b>TOTAL:</b>	General Fund	2,171,563	3,514,572
	Voluntary Contributions	797,000	717,350

Indicative budget (WCPFC1)	1627000	544,563
Less forecast carry forward assuming all assessments received		455,888
Balance		(88,675)
Budget for assessed contributions for 2006		1,804,349

### Breakdown of Budget Contributions (2006 and 2007 (Indicative))

<b>Commission Members</b>	<i>Base fee 10% of budget</i>	<i>National wealth component 20% of budget</i>	<i>Catch component 70% of budget</i>	<i>2006 Total contribution 100% of budget</i>	<i>% of budget by member</i>	<i>2007 Indicative budget</i>
Australia	6,683	17,896	6,566	31,145	1.73%	60,665
Canada	6,683	21,428	298	28,408	1.57%	55,335
China	6,683	9,019	31,559	47,261	2.62%	92,057
Cook Islands	6,683	3,145	690	10,518	0.58%	20,486
European Union	6,683	62,128	1,651	70,461	3.91%	137,246
Fiji	6,683	1,578	7,449	15,710	0.87%	30,600
France	6,683	26,003	3,514	36,200	2.01%	70,512
FSM	6,683	1,307	21,648	29,637	1.64%	57,728
Indonesia	6,683	1,844	18,047	26,574	1.47%	51,761
Japan	6,683	49,063	405,131	460,877	25.54%	897,712
Kiribati	6,683	615	2,678	9,976	0.55%	19,432
Korea	6,683	11,749	203,136	221,567	12.28%	431,577
Marshall Islands	6,683	1,623	33,950	42,257	2.34%	82,309
Nauru	6,683	536	3	7,222	0.40%	14,068
New Zealand	6,683	11,393	25,096	43,172	2.39%	84,092
Niue	6,683	536	0	7,219	0.40%	14,062
Palau	6,683	4,435	7	11,125	0.62%	21,669
Papua New Guinea	6,683	370	73,227	80,280	4.45%	156,372
Philippines	6,683	1,232	44,658	52,573	2.91%	102,403
Samoa	6,683	1,072	1,401	9,156	0.51%	17,834
Solomon Islands	6,683	375	5,459	12,517	0.69%	24,381
Chinese Taipei	6,683	11,738	253,748	272,169	15.08%	530,139
Tonga	6,683	1,067	554	8,304	0.46%	16,175
Tuvalu	6,683	982	0	7,665	0.42%	14,929
United Kingdom	6,683	29,578	0	36,261	2.01%	70,630
USA	6,683	89,361	93,689	189,732	10.52%	369,567
Vanuatu	6,683	797	28,885	36,365	2.02%	70,833
<b>Total assessed contributions</b>	<b>180,435</b>	<b>360,870</b>	<b>1,263,044</b>	<b>1,804,349</b>	<b>100.00%</b>	<b>3,514,572</b>