



**THIRD REGULAR SESSION  
Apia, Samoa  
11-15 December 2006**

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**REPORT ON THE GENERAL ACCOUNT FUND CONTRIBUTIONS AND  
OTHER INCOME FOR 2006**

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**WCPFC3-2006/18  
10 November 2006**

Paper prepared by the Secretariat

**Introduction**

1. The Commission's Financial Regulation 5.7 requires a report to each regular session on the collection of annual assessed contributions, and voluntary contributions received, any investment income and other income received, and any advances made from the working capital fund.

**Assessed Contributions**

2. The assessed contributions for 2006 totalled USD1,804,349. Of that USD1,647,563 (91%), including a contribution from the United States of America, has been received. The unpaid balance of USD156,786 as at 06 November 2006 comprises assessments made to Indonesia and United Kingdom (total of USD62,835) who have not taken out full membership and have not indicated that equivalent voluntary contributions will be made, and contributions of USD93,952 due from 5 members.

3. The assessed contributions for 2005 due as at 31 December 2005 totalled USD125,479. Of that USD76,641 has been received in 2006. The balance due of USD48,838 is due from 5 members.

4. The Secretariat has sent out a series of advisory and reminder letters in 2006 and will send out a further set to the relevant members in November 2006. Any subsequent changes to the status of contributions will be reported at the Annual Session.

**Voluntary Contributions**

5. Voluntary contributions to the General Account Fund have been received from the United States of America (USD189,732) and Australia (USD18,263). The contribution from the United States of America was to provide an amount equivalent to its 2006 assessed contributions notwithstanding its membership status (see above). The contribution from Australia was to support the Second Regular Session of the Technical and Compliance Committee, Brisbane, 28 September to 03 October 2006.

**Investment and other income**

6. USD6,615 in interest from funds on short term deposit has been received.

### **Working Capital**

7. Due to the slow receipt of assessed contributions, the working fund balance as at 31 December 2005 of USD416,807 was utilised by the General Fund Account until October. By that time sufficient funds had been received to enable the advance to be returned to the Working Capital Fund.

### **Recommendation**

8. The Commission is invited to;
- i) note the report; and
  - ii) urge all Members and Cooperating Non-Members of the Commission to pay their agreed assessed contributions in full and on time.