



FINANCE AND ADMINISTRATION COMMITTEE

Sixteenth Session

Da Nang, Vietnam

27 November - 3 December 2022

REPORT ON THE STATUS OF OTHER FUNDS FOR 2022

WCPFC19-2022-FAC16-08 Rev1

25 November 2022

Purpose

1. The purpose of this paper is to table for the information of the FAC the incomes and expenditures of Funds other than the General Account Fund.

Introduction

2. The Commission's Financial Regulations 6.2 and 7.7 require a report to each Regular Session of WCPFC on the Special Requirements Fund (SRF) as well as any funds established by the Executive Director. The Commission has eight funds other than the General Account Fund which include:

- i) the Special Requirements Fund;
- ii) the Japan Trust Fund;
- iii) the Chinese Taipei Trust Fund;
- iv) the CNM Contributions Fund;
- v) the Voluntary Contributions Fund;
- vi) the West Pacific East Asia Project Fund; and
- vii) the Working Capital Fund.

Special Requirements Fund

3. The SRF has been established in accordance with the Commission's Financial Regulation 7 for the purposes identified in Article 30 of the Convention on the Conservation and Management of Highly Migratory Fish Stocks in the Western and Central Pacific Ocean. As of 23 November 2022, the balance was:

<i>Income</i>	
• Balance brought forward from 2021	USD407,515
• Donation from Australia	USD72,260

• Donation from China	USD22,500
• Interest	USD33
Total Income	USD502,308
Less Expenditures	
• Funded activities	USD142,213
Total Remaining	USD360,095

4. The activities funded out of the SRF for 2022 were:

- USD61,523 for Tonga for artisanal tuna data collection
- Vanuatu participation in WCPFC19
- Tonga participation in WCPFC19
- Tuvalu participation in WCPFC19
- Cook Islands participation in WCPFC19
- Niue Vice Chair participation in WCPFC19
- Niue participation in WCPFC19
- FSM participation in WCPFC19
- Kiribati participation in WCPFC19
- Palau participation in WCPFC19
- RMI participation in WCPFC19
- Samoa participation in WCPFC19
- Solomon Islands participation in WCPFC19; and
- Tonga for Participation in CITES (COP19).

Japanese Trust Fund

5. The Japanese Trust Fund (JTF) was established in 2007 to facilitate management of funds provided by Japan to support “WCPFC Project on Capacity Building in Fisheries Statistics, Regulation and Enforcement for Small Island Developing States”. As of 15 October 2022, the balance of the fund was:

<i>Income</i>	
• Balance brought forward from 2021	USD39,881
• Contribution from Japan	USD232,821
• Interest	USD7
Total Income	USD272,709
Less Expenditures	
• Funded activities and fees	USD232,821
Total Remaining	USD39,888

6. The 2022 funded activities supported by the JTF include:

- USD47,227 for Solomon Islands for Training and supporting of Solomon Islands Electronic Monitoring (EM) Analysts to continue analyzing EM records from EM systems installed in Longline fishing vessels;
- USD48,2487 for Solomon Islands for National Electronic Monitoring (EM) Policy Consultations, Drafting and Launching;
- USD55,326 for Tonga to support and maintain high level data collection and to improve management of tuna fisheries in Tonga, as well as providing timely feedback through monitoring programs on conservation of tuna species;
- USD37,800 for Tonga for capacity building and strengthening of Tonga National Observer Program
- USD5,697 for Tonga for capacity building and strengthening of Tonga's Fisheries Legal Section; and
- USD21,062 for Tuvalu for development of Tuvalu Observer Programme Debriefers to debrief observer data collected electronically.

Chinese Taipei Trust Fund

7. The Chinese Taipei Trust Fund established in 2017 to facilitate management of funds provided by Chinese Taipei to support projects for capacity building in Small Island Developing States. As of 15 October 2022, the balance of the fund was:

<i>Income</i>	
• Balance brought forward from 2021	USD549,977
• Interest	USD64
Total	USD550,041
Less Expenditures	
• Funded activities and fees	USD71,425
Total Remaining	USD478,616

8. The 2022 activities supported by the CTTF include:

- USD50,820 for Vanuatu strengthening of the National Observer Programme; and
- USD4,221 for French Polynesia, New Caledonia and Wallis and Futuna for translations, printing and distribution of whale, dolphins and sea birds identification cards.

CNM Contributions Fund

9. The CNM Contributions Fund is used to hold funds from CNM Contributions and Observer Fees. As of 15 October 2022 the balance was:

<i>Income</i>	
• Balance brought forward from 2021	USD204,415
• Assessed Contribution from CNMs	USD174,658

• Interest	USD26
Total Income	USD379,099
Less Expenditures	
• Funded activities	USD150,784
Total Remaining	USD228,315

10. The assessed and paid contribution for CNMs as of 15 October 2022 are as follows:

CNM	2022 assessed contribution	2022 payments
Curacao	20,170	20,170
Ecuador	46,090	46,090
El Salvador	20,904	20,904
Liberia	13,526	13,526
Nicaragua	14,564	14,529
Panama	23,297	23,297
Thailand	19,868	19,868
Viet Nam	16,238	16,238

Voluntary Contributions Fund

11. The Voluntary Contributions Fund was established to manage contributions earmarked for purposes not catered for by any of the other funds or the General Account Fund. As of 23 November 2022 the balance was:

<i>Income</i>	
• Balance brought forward from 2021	USD1,278,133
• Contribution from the EU for \$19,253 for the Record of Fishing Vessel FLUX compatibility activity and \$309,900 for the “close-kin-mark-recapture methods” to resolve key stock assessment uncertainties.	USD 329,153
• Contribution from Korea for the Tuna Tagging Project.	USD150,880
• Contribution from the USA \$60,000 to support additional compliance review days in 2023, \$25,000 to support migration of the new Record of Fishing Vessels, and \$40,000	USD125,000

for training for WCPFC-IATTC cross endorsed observers.	
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• Interest	USD102
Total Income	USD1,883,268
Less Expenditures	
• Funded activities	USD568,530
Total Remaining	USD1,314,738

Western Pacific East Asia Fund

12. This Fund facilitates management of the funds provided by New Zealand to finance the Western Pacific East Asia– Improved Tuna Monitoring Project. As of 15 October 2022, the balance was:

<i>Income</i>	
• Balance brought forward from 2021	USD1,628,458
• Interest	USD147
Total Income	USD1,628,605
Less Expenditures	
• Funded activities	USD507,174
Total Remaining	USD1,121,431

Working Capital Fund

13. The Working Capital Fund was established in accordance with the Commission’s Financial Regulation 4.4 for the purposes of accommodating normal operating expenditures prior to receipt of assessed contributions from members of the Commission and to accommodate extenuating circumstances as approved by the Commission. As of 23 November 2022, the balance was:

<i>Income</i>	
• Balance brought forward from 2021	USD2,240,213
• Prior year contributions collected in 2022	USD1,282,582
• Interest and other income	USD644
Total Income	USD3,523,439
Less Expenditures	
• Funded activities	USD1,350,000

Total Remaining	USD2,173,439
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14. The Fund balance is above the level of USD1,000,000 which itself represents approximately 6 weeks' average expenditure. Member contributions are due approximately eight weeks into a new financial year. However, a small number of the Commission's members pay their assessed contributions on or before the due date.

Recommendation

15. The Committee is invited to note the status of the Funds.