



FINANCE AND ADMINISTRATION COMMITTEE
Sixteenth Session
Da Nang, Vietnam
27 November - 3 December 2022

**REPORT ON ASSESSED MEMBER CONTRIBUTIONS
AND OTHER INCOMES FOR 2022**

WCPFC19-2022-FAC16-04 Rev1
25 November 2022

Purpose

1. The purpose of this paper is to table for the information of FAC the status of the General Account Fund Revenues.

Introduction

2. The Commission's Financial Regulation 5.7 requires a report to be provided for each Regular Session of the Commission on the collection of annual assessed contributions, voluntary contributions, investment income, other incomes received and advances made from the Working Capital Fund. A report on the Commission's other funds is provided in paper WCPFC19-2022-FAC16-08.

Assessed Contributions

Due date

3. Annual assessed Member contributions shall be considered as due and payable in full within 60 days of either a communication from the Executive Director about the amount due or 1 January of the year to which they relate, whichever is the latter. The initial contribution advice letters were sent in January 2022. Therefore, all 2022 contributions were due for payment in March 2022. In instances where contributions remained unpaid, reminder actions were taken. In accordance with the Commissions' collection policy, members have been offered progressive payment options but no member has formally taken up that offer.

Contributions due and contributions outstanding in 2022

4. The assessed contributions for 2022 were set at USD6,967,452.

5. As of 15 October 2022, thirteen members had outstanding 2022 contributions. The total outstanding balance from those members is USD2,410,173. At roughly the same point in time in 2021, outstanding balance from twelve members was USD USD1,559,390 with one of those outstanding amounts under USD100. A summary table of the status of the 2020, 2021 and 2022 contributions is attached to this paper for reference.

6. An update of the status of the 2020, 2021 and 2022 contributions as of 24 November 2022 is attached in the Rev1 of this paper to provide an update and any subsequent changes to this information will be reported at FAC16.

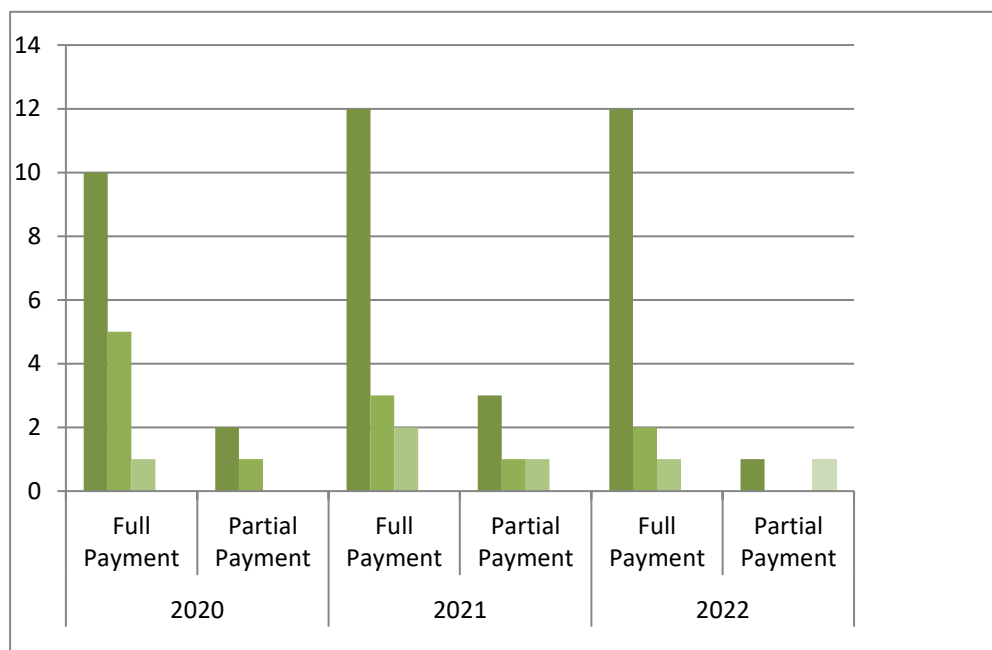
Budget contributions - arrears for two full years

7. Article 18, paragraph 3 of the Convention states: “If a contributor [to the budget of the Commission] is in arrears in the payment of its financial contributions to the Commission it shall not participate in the taking of decisions by the Commission if the amount of its arrears equals or exceeds the amount of the contributions due from it for the preceding two full years. Interest shall be payable on such unpaid contributions at such rate as may be determined by the Commission in its financial regulations. The Commission may, nevertheless, waive such interest payments and permit such a member to vote if it is satisfied that the failure to pay is due to conditions beyond the control of the member.”

8. The Commission’s Financial Regulation 5.5 provides that unpaid contributions are considered one year in arrears as of 1 January of the calendar year following the year to which they relate. In relation to overdue contributions, the Commission accepted the recommendation of the FAC, that the interest rate to be applied to contributions in arrears is zero.

Contributions payment pattern

9. Twelve members had paid their 2022 contributions in full in the first quarter and one member made partial payments. By the end of the second quarter of 2022, fourteen members had paid in full and one member have made partial payments. By the end of the third quarter 2022, fifteen members had made full payments of their contributions, one member provided partial payments in the third quarter and four members had not made payments. The chart below shows the payment patterns for 2020, 2021 and 2022.



Investment and other income

10. As of 15 October 2022, miscellaneous income of USD17,738 has been credited to the General Account Fund; this figure includes USD276 in interest, and USD17,462 as the administration fee from Japanese Trust Fund (JTF). At roughly the same point in 2021 miscellaneous income was USD18,309.

Working Capital Fund Advances

11. There have been no advances from the Working Capital Fund as of 15 October 2022. If needed, an update on the amount borrowed from the Working Capital Fund will be provided at FAC16.

Recommendation

12. The Committee is invited to consider and note the paper

| Member 15-Oct-22 | Assessed Contributions | | | Payments Received | | | Outstanding | | |
|---------------------|------------------------|------------------|------------------|-------------------|------------------|------------------|-----------------|----------------|------------------|
| | 2020 | 2021 | 2022 | 2020 | 2021 | 2022 | 2020 | 2021 | 2022 |
| Australia | 146,176 | 124,518 | 127,631 | 146,176 | 124,518.00 | 127,631.00 | 0 | 0 | 0 |
| Canada | 121,108 | 105,616 | 107,596 | 121,108 | 105,616.00 | 107,596.00 | 0 | 0 | 0 |
| China | 354,385 | 352,364 | 314,958 | 354,385 | 352,364.00 | 314,958.00 | 0 | 0 | 0 |
| Cook Islands | 34,764 | 34,903 | 36,237 | 34,764 | 34,903.00 | 36,237.00 | 0 | 0 | 0 |
| European Union | 333,737 | 282,561 | 284,848 | 333,737 | 282,561.00 | 284,848.00 | 0 | 0 | 0 |
| FSM | 263,225 | 313,877 | 389,455 | 263,225 | 313,877.00 | 273,651.00 | 0 | 0 | 115,804 |
| Fiji | 66,973 | 58,504 | 57,878 | 66,973 | 58,504.40 | 57,878.36 | 0 | 0 | 0 |
| France | 138,809 | 121,616 | 124,203 | 138,809 | 121,616.00 | 124,083.00 | 0 | 0 | 120 |
| Indonesia | 203,544 | 137,842 | 138,293 | 203,544 | 137,842.00 | 138,293.00 | 0 | 0 | 0 |
| Japan | 1,113,478 | 961,514 | 977,457 | 1,113,478 | 961,514.00 | 977,457.00 | 0 | 0 | 0 |
| Kiribati | 394,101 | 345,503 | 394,673 | 394,091 | 0.00 | 0.00 | 10 | 345,503 | 394,673 |
| Korea | 980,413 | 884,708 | 933,833 | 980,413 | 884,708.09 | 933,832.91 | 0 | 0 | 0 |
| Marshall Islands | 225,943 | 229,060 | 255,994 | 225,943 | 229,060.00 | 255,994.00 | 0 | 0 | 0 |
| Nauru | 39,316 | 55,415 | 137,671 | 39,316 | 55,414.81 | 0.00 | 0 | 0 | 137,671 |
| New Zealand | 127,054 | 113,313 | 118,018 | 127,054 | 113,313.00 | 118,018.00 | 0 | 0 | 0 |
| Niue | 29,561 | 26,185 | 27,268 | 29,561 | 26,185.00 | 0.00 | 0 | 0 | 27,268 |
| Palau | 32,932 | 30,428 | 30,470 | 32,932 | 30,428.00 | 0.00 | 0 | 0 | 30,470 |
| Papua New Guinea | 575,797 | 441,283 | 363,298 | 575,747 | 0.00 | 0.00 | 50 | 441,283 | 363,298 |
| Philippines | 259,154 | 166,000 | 168,973 | 259,154 | 81,290.00 | 0.00 | 0 | 84,710 | 168,973 |
| Samoa | 39,189 | 35,717 | 37,933 | 39,188 | 35,717.00 | 32,583.00 | 0 | 0 | 5,350 |
| Solomon Islands | 99,225 | 104,308 | 98,578 | 94,388 | 0.00 | 0.00 | 4,837 | 104,308 | 98,578 |
| Chinese Taipei | 820,093 | 758,192 | 772,177 | 820,093 | 758,192.00 | 772,177.00 | 0 | 0 | 0 |
| Tonga | 35,205 | 31,755 | 32,803 | 35,205 | 31,735.00 | 0.00 | 0 | 20 | 32,803 |
| Tuvalu | 51,875 | 44,977 | 51,674 | 51,875 | 44,977.00 | 0.00 | 0 | 0 | 51,674 |
| USA | 987,161 | 825,223 | 839,239 | 987,161 | 825,223.00 | 839,239.00 | 0 | 0 | 0 |
| Vanuatu | 93,332 | 110,801 | 146,296 | 93,332 | 110,801.00 | 143,525.00 | 0 | 0 | 2,771 |
| Total | 7,566,549 | 6,696,183 | 6,967,452 | 7,561,652 | 5,720,359 | 5,538,001 | 4,898.25 | 975,824 | 1,429,451 |

| Member 25-Nov-22 | Assessed Contributions | | | Payments Received | | | Outstanding | | |
|---------------------|------------------------|------------------|------------------|-------------------|------------------|------------------|-----------------|----------------|----------------|
| | 2020 | 2021 | 2022 | 2020 | 2021 | 2022 | 2020 | 2021 | 2022 |
| Australia | 146,176 | 124,518 | 127,631 | 146,176 | 124,518.00 | 127,631.00 | 0 | 0 | 0 |
| Canada | 121,108 | 105,616 | 107,596 | 121,108 | 105,616.00 | 107,596.00 | 0 | 0 | 0 |
| China | 354,385 | 352,364 | 314,958 | 354,385 | 352,364.00 | 314,958.00 | 0 | 0 | 0 |
| Cook Islands | 34,764 | 34,903 | 36,237 | 34,764 | 34,903.00 | 36,237.00 | 0 | 0 | 0 |
| European Union | 333,737 | 282,561 | 284,848 | 333,737 | 282,561.00 | 284,848.00 | 0 | 0 | 0 |
| FSM | 263,225 | 313,877 | 389,455 | 263,225 | 313,877.00 | 273,651.00 | 0 | 0 | 115,804 |
| Fiji | 66,973 | 58,504 | 57,878 | 66,973 | 58,504.40 | 57,878.36 | 0 | 0 | 0 |
| France | 138,809 | 121,616 | 124,203 | 138,809 | 121,616.00 | 124,083.00 | 0 | 0 | 120 |
| Indonesia | 203,544 | 137,842 | 138,293 | 203,544 | 137,842.00 | 138,293.00 | 0 | 0 | 0 |
| Japan | 1,113,478 | 961,514 | 977,457 | 1,113,478 | 961,514.00 | 977,457.00 | 0 | 0 | 0 |
| Kiribati | 394,101 | 345,503 | 394,673 | 394,101 | 345,503.00 | 49,150.00 | 0 | 0 | 345,523 |
| Korea | 980,413 | 884,708 | 933,833 | 980,413 | 884,708.09 | 933,832.91 | 0 | 0 | 0 |
| Marshall Islands | 225,943 | 229,060 | 255,994 | 225,943 | 229,060.00 | 255,994.00 | 0 | 0 | 0 |
| Nauru | 39,316 | 55,415 | 137,671 | 39,316 | 55,414.81 | 137,671.00 | 0 | 0 | 0 |
| New Zealand | 127,054 | 113,313 | 118,018 | 127,054 | 113,313.00 | 118,018.00 | 0 | 0 | 0 |
| Niue | 29,561 | 26,185 | 27,268 | 29,561 | 26,185.00 | 27,268.00 | 0 | 0 | 0 |
| Palau | 32,932 | 30,428 | 30,470 | 32,932 | 30,428.00 | 0.00 | 0 | 0 | 30,470 |
| Papua New Guinea | 575,797 | 441,283 | 363,298 | 575,797 | 441,283.00 | 363,298.00 | 0 | 0 | 0 |
| Philippines | 259,154 | 166,000 | 168,973 | 259,154 | 166,000.00 | 168,973.00 | 0 | 0 | 0 |
| Samoa | 39,189 | 35,717 | 37,933 | 39,188 | 35,717.00 | 32,583.00 | 0 | 0 | 5,350 |
| Solomon Islands | 99,225 | 104,308 | 98,578 | 94,388 | 0.00 | 0.00 | 4,837 | 104,308 | 98,578 |
| Chinese Taipei | 820,093 | 758,192 | 772,177 | 820,093 | 758,192.00 | 772,177.00 | 0 | 0 | 0 |
| Tonga | 35,205 | 31,755 | 32,803 | 35,205 | 31,755.00 | 32,783.00 | 0 | 0 | 20 |
| Tuvalu | 51,875 | 44,977 | 51,674 | 51,875 | 44,977.00 | 0.00 | 0 | 0 | 51,674 |
| USA | 987,161 | 825,223 | 839,239 | 987,161 | 825,223.00 | 839,239.00 | 0 | 0 | 0 |
| Vanuatu | 93,332 | 110,801 | 146,296 | 93,332 | 110,801.00 | 143,525.00 | 0 | 0 | 2,771 |
| Total | 7,566,549 | 6,696,183 | 6,967,452 | 7,561,712 | 6,591,875 | 6,317,144 | 4,838.25 | 104,308 | 650,308 |